Cover Letter – Unit Trust Application Form: Legal Entities and Trusts

Dear Investor,

At Perspective, our commitment is to communicate with our investors clearly and in a straightforward manner, without using industry jargon or legal terms. As a business operating in a licensed and highly regulated industry, we comply with strict protocols governing the way we process investor instructions. We understand and respect these protocols, but we know that they can often result in unintended confusion in communication. We therefore provide our investors with this cover letter in four of South Africa’s languages that can be read alongside the forms.

We still recommend that you let us know to assist you in person, by contacting us at +27(o)21-418-0686 or investing@perspectiveim.co.za. If it is outside our regular work hours please leave a message with your contact details – one of us will contact you as soon as possible.

If you are intent on completing this form on your own, we believe this cover letter will save you valuable time and energy. It contains everything that we wish we knew when we first completed these forms as the funds’ first investors!

Taking the Unit Trust Application Form for Legal Entities and Trusts.

The first step is to please check that you have the correct form. This form is for Legal Entities, Trusts and its financial advisors who are investing in the Perspective Balanced Prescient Fund for the first time.
To clarify, Prescient is our preferred business partner responsible for the administration of the fund. In short, Perspective makes all the investment decisions and Prescient handles the administration.

**General guidelines on completing the form:**
- Please write in clearly legible capital letters and large, well-spaced numbers.
- If you make any corrections, please initial alongside.
- Initial or sign at the bottom of each page.

**HOW TO INVEST**

Please note that it is important that your full set of documentation reaches Prescient **before 13:00** (SA time) for processing on the current day.

If you are using a scanner or photocopier, please ensure that your copy is clearly legible and that you use a high enough resolution:

E-mail a **complete** set of documentation indicated below in 1) to 4) to pmancoadmin@prescient.co.za, or fax it to the number **+27(0)21-700-7333**.

1) Completed application form, initialed on each page and signed where indicated.
2) FICA documentation as detailed on page 18 of the Application form.
3) Proof of deposit.
4) Completed Compulsory foreign tax declaration and self-assessment (p9 of application form).

Please now **place a cross in the relevant 2 boxes on page 1** to indicate that you have all the necessary documentation, being the ‘FICA Documentation’ and ‘Proof of Banking Details’ boxes. We’ll refer to the other two (“Proof of deposit” and “Completed Compulsory Tax Annexure”) later.
If there is anything at all that you are unsure of or if you would like us to do a final revision, please contact any of us on +27(0)21-418-0686 or investing@perspectiveim.co.za.

**DETAIL, INVESTOR, CONTACT PERSON**

- This is standard information required and straightforward to complete.
- We encourage you to make use of e-mail as a preferred communication method, as it is faster, environmentally friendly and far more efficient and secure than postal systems.

**AUTHORISED SIGNATORIES**

Make sure that you complete Annexure A page 15 of the application form for each of the Authorised Signatories stated on page 2.

**FINANCIAL ADVISOR DETAILS**

Leave the section ‘Financial Advisor Details’ on page 2 blank if you are not making use of a financial advisor.

**SOURCE OF FUNDS INVESTED**

It is an important aspect of the increased regulation in terms of global anti-money-laundering initiatives. It is essential for all Financial Service Providers and their investors to assist in protecting the public from criminal activity. The examples provided should suffice in most cases. This section often causes uncertainty; please contact us if you need more information.

**BANKING DETAILS OF INVESTOR**

Please check for accuracy, as this is the bank account that your future payments are to be made into.

**METHOD OF PAYMENT**

- Most investors do electronic / internet transfer payments. If you plan to make a cheque deposit, please note that your investment can only be
processed after your cheque has cleared by the bank, which could take a week or longer.

- Regular investors can schedule direct debit orders.

**FEE TEMPLATE & SPECIAL FEE INSTRUCTIONS**

- If you are not using a financial advisor, complete the 'Fee Template' on page 5 with your investment and debit order amounts and indicate your choice as to whether to re-invest your apportioned income from the fund. If not, please complete the “Regular Withdrawals”-section of the form.
- Please mark N/A (Not Applicable) in the columns labelled ‘Annual Distribution Fee’, ‘Initial Financial Advisor Fee’ and ‘Annual Financial Advisor Fee’.
- If you are using a financial advisor, they should assist you in completing the 'Fee Template' section.
- Mark the section ‘Special Fee Instructions’ on page 6 as N/A.

**REGULAR WITHDRAWALS**

Complete the section ‘Regular Withdrawals’ if you would like to have regular withdrawals set up from your apportioned income from the fund.

*We recommend that you first read and initial the ‘Terms and Conditions’ section on pages 16 to 19 before you read, initial, date and sign the ‘Authorisation Declaration’ section on pages 7 to 8.*

*Please be sure to answer the question under point 17 on page 7. As an industry, we are governed by strict rules concerning the receipt and management of funds by deemed ‘politically connected persons’. This is in the public interest and we strongly support it.*
COMPULSORY FOREIGN TAX DECLARATION AND SELF-CERTIFICATION

- Return to page 9 to complete this section till the end of page 10. Please note that you must complete Section 5 on page 11. For a South African taxpayer, the Tax ID number is the same as your SARS Tax number.
- After you've dated and signed the bottom of page 11, please go back to page 1 and place a cross in the box 'Completed Compulsory Tax Annexure'.

Submit your funds transfer to the funds' bank inflow account indicated on page 4. Please triple-check to ensure that you transfer your funds to the correct bank account and that the amount you transfer or deposit matches the amount indicated on your form. It is extremely time-consuming and costly to find and correct payments to the wrong bank account, not to mention risking losing your money if it ends up in the wrong bank account. As you make the payment, please get a copy of the proof of payment.

Place a cross in the box ‘Proof of Deposit’ on page 1 when you have a copy of your proof of payment.

Now, return to the “How to invest” section to submit your application.