Perspective
Investment Management

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Cover Letter – Unit Trust Additional Application

Dear Investor,

This application form needs to be completed if you (as an individual or a legal entity) have an existing investment in either the ***Perspective Balanced Prescient Fund*** or the ***Perspective Executive Equity Prescient Fund.*** You therefore already have a Client Number.

At Perspective, our commitment is to communicate with our investors clearly and in a straightforward manner, without using industry jargon or legal terms. As a business operating in a licensed and highly regulated industry, we comply with strict protocols governing the way we process investor instructions. We understand and respect these protocols, but we know that they can often result in unintended confusion in communication. We therefore provide our investors with this cover letter that can be read alongside the application form.

We still recommend that you let us know to assist you in person, by contacting us at +27(0)21-418-0686 or investing@perspectiveim.co.za. If it is outside our regular work hours please leave a message with your contact details – one of us will contact you as soon as possible.

If you are intent on completing this form on your own, we believe this cover letter will save you valuable time and energy. It contains everything that we wish we knew when we first completed these forms as the funds' first investors!

Perspective Investment Management (Pty) Ltd is an authorised financial services provider, **FSP No. 47672** - Registration No. **2015/211710/07**
Directors: Daniel Malan, Mikael Liefferink, John Rainier (Independent Non-Executive Chairman)

Taking the **Unit Trust Additional Application Form.**

The first step is to please **check that you have the correct form.** This form is for **existing** investors, legal entities, guardians and your financial advisors who are investing additional funds in either the ***Perspective Balanced Prescient Fund*** or the ***Perspective Executive Equity Prescient Fund.***

To clarify, Prescient is our preferred business partner responsible for the administration of the funds. In short, Perspective makes all the investment decisions and Prescient handles the administration of both Funds.

General guidelines on completing the form:

- Please write in black ink, in clearly legible capital letters and large, well-spaced numbers.
- If you make any corrections, please initial alongside.
- Initial or sign at the bottom of each page.

HOW TO INVEST

Please note that it is important that your full set of documentation reaches Prescient **before 13:00** (SA time) for processing on the current day.

If you are using a scanner or photocopier, please ensure that your copy is clearly legible and that you use a high enough resolution.

E-mail a **complete** set of documentation indicated below in 1) to 3) to pmancoadmin@prescient.co.za, or fax it to the number **+27(0)21-700-5331.**

1) Completed application form, initialed on each page and signed where indicated.
2) FICA documentation only needs to be updated if any of your personal information has changed since your previous investment into the fund.
3) Proof of deposit.

Please now **place a cross in the relevant 2 boxes on page 1** to indicate that you have all the necessary documentation, being the 'FICA Documentation' and 'Proof of Banking Details' boxes. We'll refer to the other one ("Proof of deposit") later.

If there is anything at all that you are unsure of or if you would like us to do a final revision, please contact any of us on +27(0)21-418-0686 or investing@perspectiveim.co.za.

INVESTOR & CONTACT DETAILS

- As an existing client, you would have been issued with a unique client identifier reference, which you can find on any of your statements. Please write this reference in the Client Number field.
- The contact details are straight forward to complete.

BANKING DETAILS OF INVESTOR

- Complete only if your bank account details have changed since you first invested with us, with your new banking details.
- Please check and write clearly, as this is the bank account that any of your future payments of fund distributions and capital are to be made into.

SOURCE OF FUNDS INVESTED

It is an important aspect of the increased regulation in terms of global anti-money-laundering initiatives. It is essential for all Financial Service Providers and their investors to assist in protecting the public from criminal activity. The examples provided should suffice in most cases. This section often causes uncertainty; please contact us if you need more information.

METHOD OF PAYMENT

- Most investors do electronic / internet transfer payments. If you plan to make a **cheque deposit,** please note that your investment can only be processed after your cheque has cleared by the bank, which **could take a week or longer**.
- Regular investors in the ***Perspective Balanced Prescient Fund*** can schedule direct debit orders from their own or other bank accounts (for example, if you are completing the form on behalf of a minor, you may wish to set up a direct debit drawing from your own bank account).
- Important to note that this option (direct debit orders) is not available on the ***Perspective Executive Equity Prescient Fund.***

FINANCIAL ADVISOR DETAILS

Leave the section 'Financial Advisor Details' on page 3 blank if you are not making use of a financial advisor.

SPECIAL INSTRUCTIONS

Leave this section blank.

We recommend that you read, initial, date and sign the 'Authorisation and Declaration' section on pages 4 to 5.

Please **be sure to answer the question under point 18 on page 5.** As an industry, we are governed by strict rules concerning the receipt and management of funds by deemed 'politically connected persons'. This is in the public interest and we strongly support it.

INVESTMENT OPTION DETAILS

- **Complete the 'Investment Option Details' on page 7** after making your decision as to which Fund you will be making the additional investment in i.e. either the ***Perspective Balanced Prescient Fund*** or the ***Perspective Executive Equity Prescient Fund*** taking due consideration of the minimum investment amounts as indicated.
- **Indicate your choice as to whether to re-invest your apportioned income from the fund.**
- If you are not using a financial advisor, mark N/A (Not Applicable) in the columns labelled 'Initial Financial Advisor Fee' and 'Annual Financial Advisor Fee'. If you are using a financial advisor, they should assist you in completing these columns.

Submit your funds transfer to the funds' bank inflow account indicated on page 2. Please **check to ensure that you transfer your funds to the correct bank account and that the amount you transfer or deposit matches the amount indicated on your form.** It is extremely time-consuming and costly to find and correct payments to the wrong bank account, not to mention risking losing your money if it ends up in the wrong bank account. As you make the payment, please **get a copy of the proof of payment.**
Place a cross in the box 'Proof of Deposit' on page 1 when you have a copy of your proof of payment.

Now, return to the "How to invest" section to submit your application.