

Cover Letter – Unit Trust Application Form: Legal Entities and Trusts

Dear Investor,

At Perspective, our commitment is to communicate with our investors clearly and in a straightforward manner, without using industry jargon or legal terms. As a business operating in a licensed and highly regulated industry, we comply with strict protocols governing the way we process investor instructions. We understand and respect these protocols, but we know that they can often result in unintended confusion in communication. We therefore provide our investors with this cover letter in four of South Africa's languages that can be read alongside the forms.

We still recommend that you let us know to assist you in person, by contacting us at +27(0)21-418-0686 or investing@perspectiveim.co.za. If it is outside our regular work hours please leave a message with your contact details – one of us will contact you as soon as possible.

If you are intent on completing this form on your own, we believe this cover letter will save you valuable time and energy. It contains everything that we wish we knew when we first completed these forms as the funds' first investors!

Taking the **Unit Trust Application Form for Legal Entities and Trusts**.

The first step is to please **check that you have the correct form**. This form is for Legal Entities, Trusts and its financial advisors who are investing in the ***Perspective Balanced Prescient Fund*** or the ***Perspective Executive Equity Prescient Fund*** for the first time.

Perspective

Investment Management

To clarify, Prescient is our preferred business partner responsible for the administration of the funds. In short, Perspective makes all the investment decisions and Prescient handles the administration of both funds.

General guidelines on completing the form:

- Please write in black ink, in clearly legible capital letters and large, well-spaced numbers.
- If you make any corrections, please initial alongside.
- Initial or sign at the bottom of each page.

HOW TO INVEST

Please note that it is important that your full set of documentation reaches Prescient **before 13:00** (SA time) for processing on the current day.

If you are using a scanner or photocopier, please ensure that your copy is clearly legible and that you use a high enough resolution.

E-mail a **complete** set of documentation indicated below in 1) to 4) to pmancoadmin@prescient.co.za, or fax it to the number +27(0)21-700-5331.

- 1) Completed application form, initialed on each page and signed where indicated.
- 2) FICA documentation as detailed on pages 16 to 18 of the Application form.
- 3) Proof of deposit.
- 4) Completed Compulsory Foreign Tax Declaration and Self-Certification (pages 9 to 14 of application form).

Please now **place a cross in the relevant 2 boxes on page 1** to indicate that you have all the necessary documentation, being the 'FICA Documentation' and 'Proof of Banking Details' boxes. We'll refer to the other two ("Proof of deposit" and "Completed Compulsory Tax Annexure") later.

If there is anything at all that you are unsure of or if you would like us to do a final revision, please contact any of us on +27(0)21-418-0686 or investing@perspectiveim.co.za.

Perspective

Investment Management

DETAILS, INVESTOR, CONTACT PERSON AND AUTHORISED PERSONS

- This is standard information required and straight forward to complete.
- We encourage you to make use of e-mail as a preferred communication method, as it is faster, environmentally friendly and far more efficient and secure than postal systems.

FINANCIAL ADVISOR DETAILS

Leave the section 'Financial Advisor Details' on page 2 blank if you are not making use of a financial advisor.

SOURCE OF FUNDS INVESTED

It is an important aspect of the increased regulation in terms of global anti-money-laundering initiatives. It is essential for all Financial Service Providers and their investors to assist in protecting the public from criminal activity. The examples provided should suffice in most cases. This section often causes uncertainty; please contact us if you need more information.

BANKING DETAILS OF INVESTOR

Please **check for accuracy**, as this is the bank account that your future payments are to be made into.

METHOD OF PAYMENT

- Most investors do electronic / internet transfer payments. If you plan to make a **cheque deposit**, please note that your investment can only be processed after your cheque has cleared by the bank, which could take a week or longer.
- Regular investors in the *Perspective Balanced Prescient Fund* can schedule direct debit orders.
- Important to note that this option (direct debit orders) is not available on the *Perspective Executive Equity Prescient Fund*.

FEE TEMPLATE & SPECIAL FEE INSTRUCTIONS

- Complete the 'Investment Option Details' on page 5 after making the decision as to which Fund you will be investing in i.e. either the *Perspective Balanced Prescient Fund* or the *Perspective Executive Equity Prescient Fund* taking due consideration of the minimum investment amounts as indicated.
- Indicate your choice as to whether to re-invest your apportioned income from the fund. If not, please complete the "Regular Withdrawals"-section of the form.
- Mark N/A (Not Applicable) in the column labelled 'Annual Distribution Fee'.
- If you are not using a financial advisor, mark N/A (Not Applicable) in the columns labelled 'Initial Financial Advisor Fee' and 'Annual Financial Advisor Fee'.
- If you are using a financial advisor, they should assist you in completing the 'Fee Template' section.
- Mark the section 'Special Fee Instructions' on page 6 as N/A.

REGULAR WITHDRAWALS

Complete the section 'Regular Withdrawals' if you would like to have regular withdrawals set up from your apportioned income from the fund.

We recommend that you first read and initial the 'Terms and Conditions' section on pages 14 to 19 *before* you read, initial, date and sign the 'Authorisation and Declaration' section on pages 7 to 8.

Please be sure to answer the question under point 17 on page 8. As an industry, we are governed by strict rules concerning the receipt and management of funds by deemed 'politically connected persons'. This is in the public interest and we strongly support it.

Perspective

Investment Management

COMPULSORY FOREIGN TAX DECLARATION AND SELF-CERTIFICATION

- Return to page 9 to complete this section till the end of page 14. Please **note that you must complete Section 5 on page 11. For a South African tax payer, the ‘Tax ID number (TIN)’ is the same as your SARS Tax number.**
- After you’ve completed this section and dated and signed where indicated on page 12, please go back to page 1 and **place a cross in the box ‘Completed Compulsory Tax Annexure’.**

Submit your funds transfer to the funds’ bank inflow account indicated on page 4. Please triple-check to ensure that you transfer your funds to the correct bank account and that the amount you transfer or deposit matches the amount indicated on your form. It is extremely time-consuming and costly to find and correct payments to the wrong bank account, not to mention risking losing your money if it ends up in the wrong bank account. As you make the payment, please get a copy of the proof of payment.

Place a cross in the box ‘Proof of Deposit’ on page 1 when you have a copy of your proof of payment.

Now, return to the “How to invest” section to submit your application.
