

Cover Letter – Unit Trust Redemption Form

Dear Investor,

This application form needs to be completed if you (as an individual or a legal entity) have an existing investment in either the *Perspective Balanced Prescient Fund* or the *Perspective Executive Equity Prescient Fund* which you wish to withdraw a part or all of without re-investing it in another Perspective Fund. You therefore already have a Client Number.

At Perspective, our commitment is to communicate with our investors clearly and in a straightforward manner, without using industry jargon or legal terms. As a business operating in a licensed and highly regulated industry, we comply with strict protocols governing the way we process investor instructions. We understand and respect these protocols, but we know that they can often result in unintended confusion in communication. We therefore provide our investors with this cover letter that can be read alongside the application form.

We still recommend that you let us know to assist you in person, by contacting us at +27(0)21-418-0686 or investing@perspectiveim.co.za. If it is outside our regular work hours please leave a message with your contact details – one of us will contact you as soon as possible.

If you are intent on completing this form on your own, we believe this cover letter will save you valuable time and energy. It contains everything that we wish we knew when we first completed these forms as the funds' first investors!

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Taking the **Unit Trust Redemption form**.

The first step is to please **check that you have the correct form**. This form is for **existing** investors, legal entities, guardians and your financial advisors who want to withdraw their funds from the *Perspective Balanced Prescient Fund* or the *Perspective Executive Equity Prescient Fund*.

To clarify, Prescient is our preferred business partner responsible for the administration of the funds. In short, Perspective makes all the investment decisions and Prescient handles the administration of both the Funds.

General guidelines on completing the form:

- Please write in black ink, in clearly legible capital letters and large, well-spaced numbers.
- If you make any corrections, please initial alongside.
- Initial or sign at the bottom of each page.

HOW TO WITHDRAW FROM THE FUND

Please note that it is important that your full set of documentation reaches Prescient **before 13:00** (SA time) for processing on the current day.

If you are using a scanner or photocopier, please ensure that your copy is clearly legible and that you use a high enough resolution.

E-mail a **complete** set of documentation indicated below in 1) to 4) to pmancoadmin@prescient.co.za, or fax it to the number +27(0)21-700-5331.

- Completed redemption form, initialed on each page and signed where indicated.

If there is anything at all that you are unsure of or if you would like us to do a final revision, please contact any of us on +27(0)21-418-0686 or investing@perspectiveim.co.za.

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INVESTOR & CONTACT DETAILS

- As an existing client, you would have been issued with a unique client identifier reference, which you can find on any of your statements. Please write this reference in the Client Number field.
- The contact details are straight forward to complete.

ACTING ON BEHALF OF INVESTOR

Leave the section on page 1 'Acting on behalf of investor' blank if you are acting in your own capacity.

BANKING DETAILS OF INVESTOR

Please check and write clearly, as this is the bank account that payment of your redemption will be made into. If these bank details differ from those since your initial application you must please provide proof of the new bank account details in the form of a bank statement that is not older than 3 months which clearly displays your name and bank account number.

SPECIAL INSTRUCTIONS

Leave this section blank.

UNIT TRUST FUNDS

- Your most recent investor statement will show the name of the unit trust and your number of units held.
- You can choose any one of redeeming a specific number of units, a specific Rand value or a percentage of your total investment in the fund.
- You can also choose to cancel an existing debit order, should you have one in place under the *Perspective Balanced Prescient Fund*.

We recommend that you now read and the "Terms and Conditions" section on page 3 and date and sign the 'Authorisation and Declaration' section on page 3.

Now, return to the "How to withdraw from the fund" section to submit your application.